



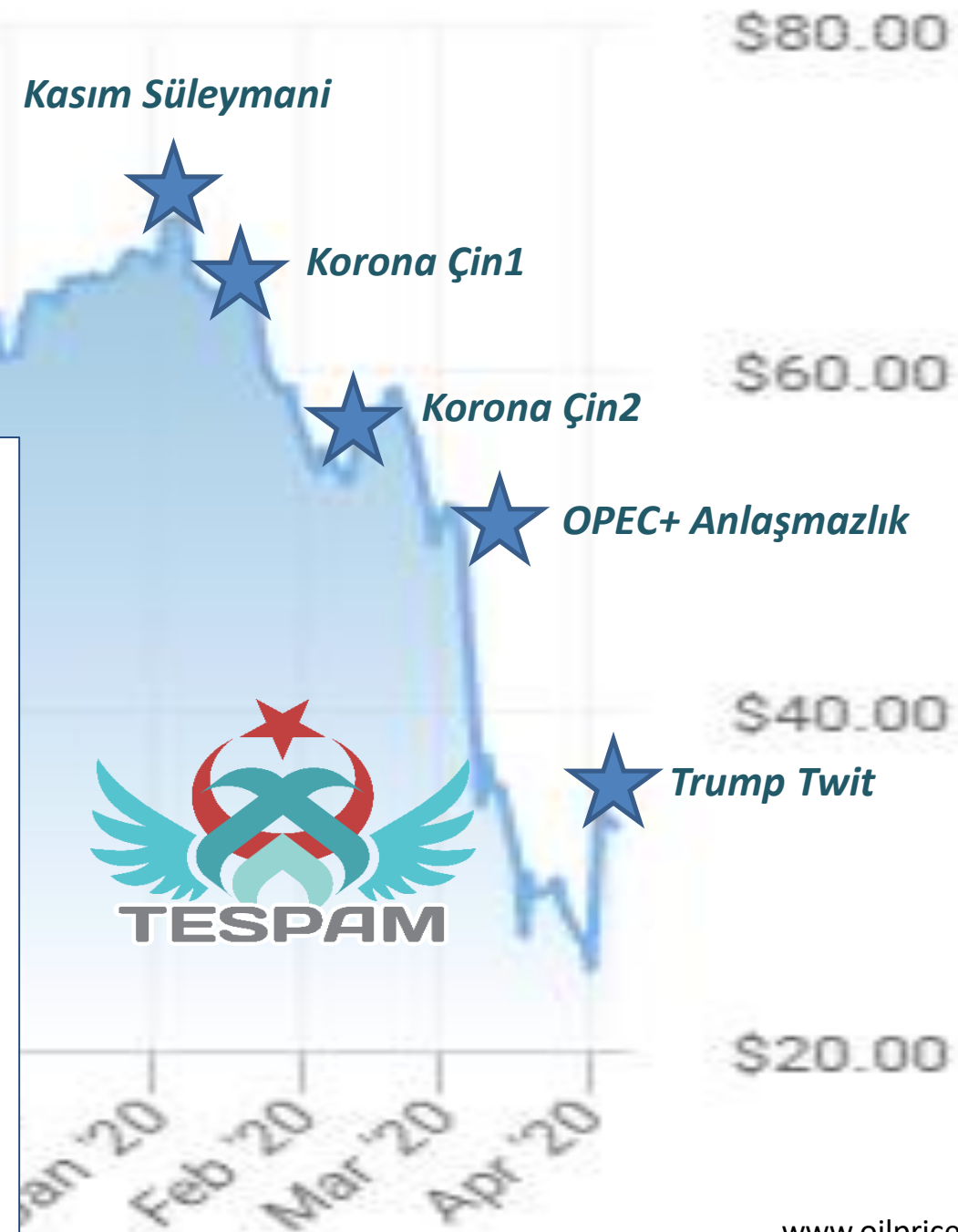
KORONA SÜRECİ & PETROL FİYATLARI

OĞUZHAN AKYENER
TESPAM Başkanı

BRENT \$/v

Kasım Süleymani

\$80.00



FİYAT DENGELERİ



Korona etkisiyle
düşen talep!
20 milyon v/g

Stoklar
dolmuş!

ABD
Stokları



Çin'de
toparlanma
1,5 milyon v/g

Libya kesinti
1,2 milyon v/g

ABD Ekstra Str.
Stok Kullanımı
77 milyon v

FED

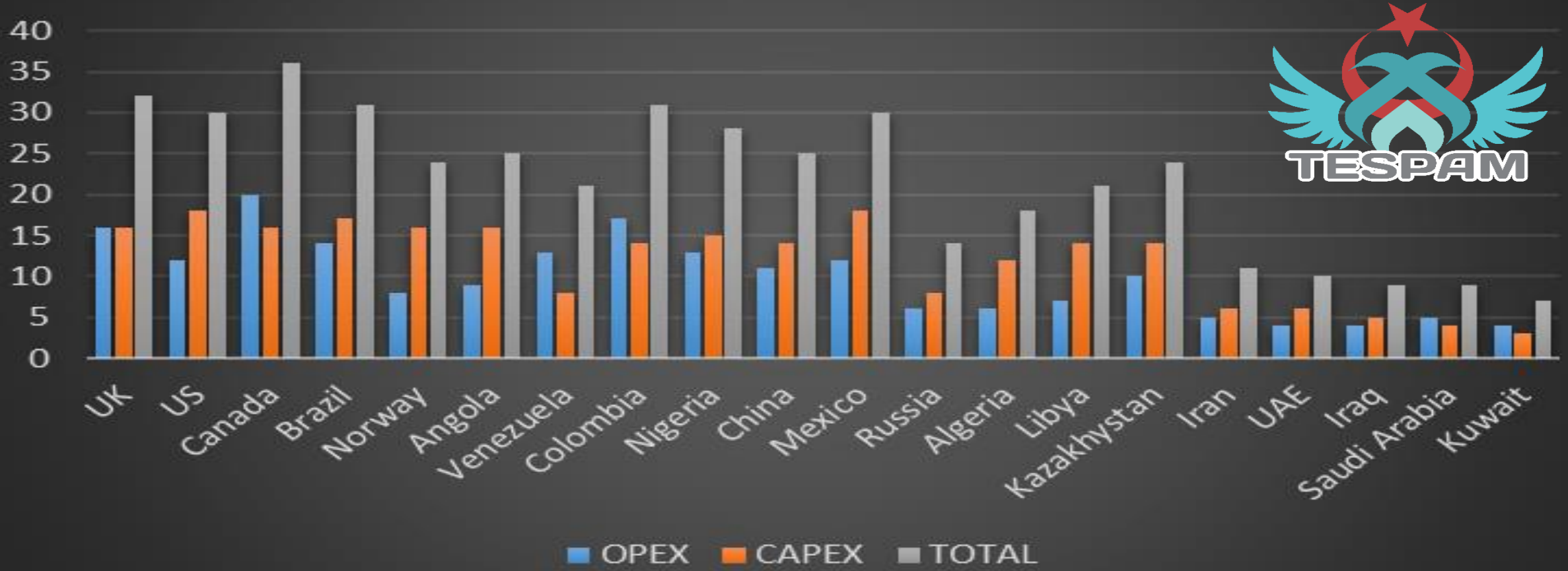
OPEC++
kesinti

TRUMP
Devrede!

Arz
düşmeye
başladı!

AVR. UNIT PRODUCTION COSTS

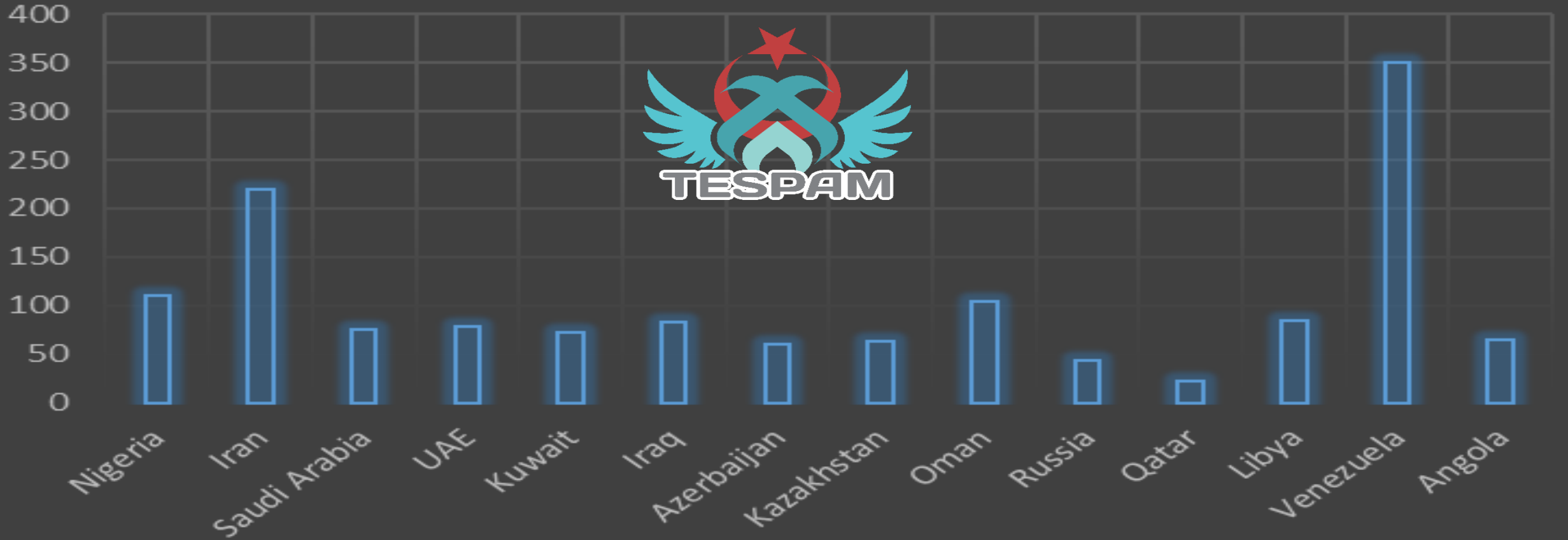
Unit Prd. Cost of 1 bbl Oil



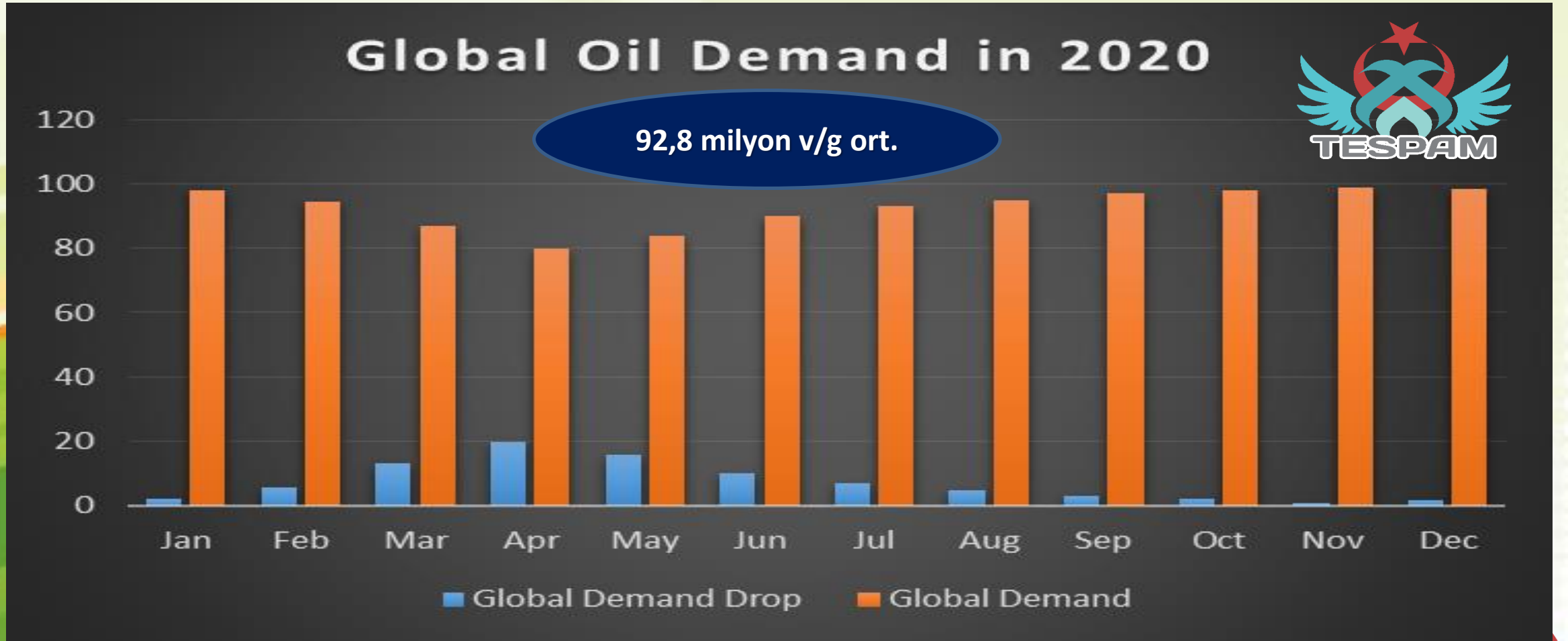
FISCAL BREAK-EVEN PRICES

Finans, devlet desteđi,
depolama, maliyetler

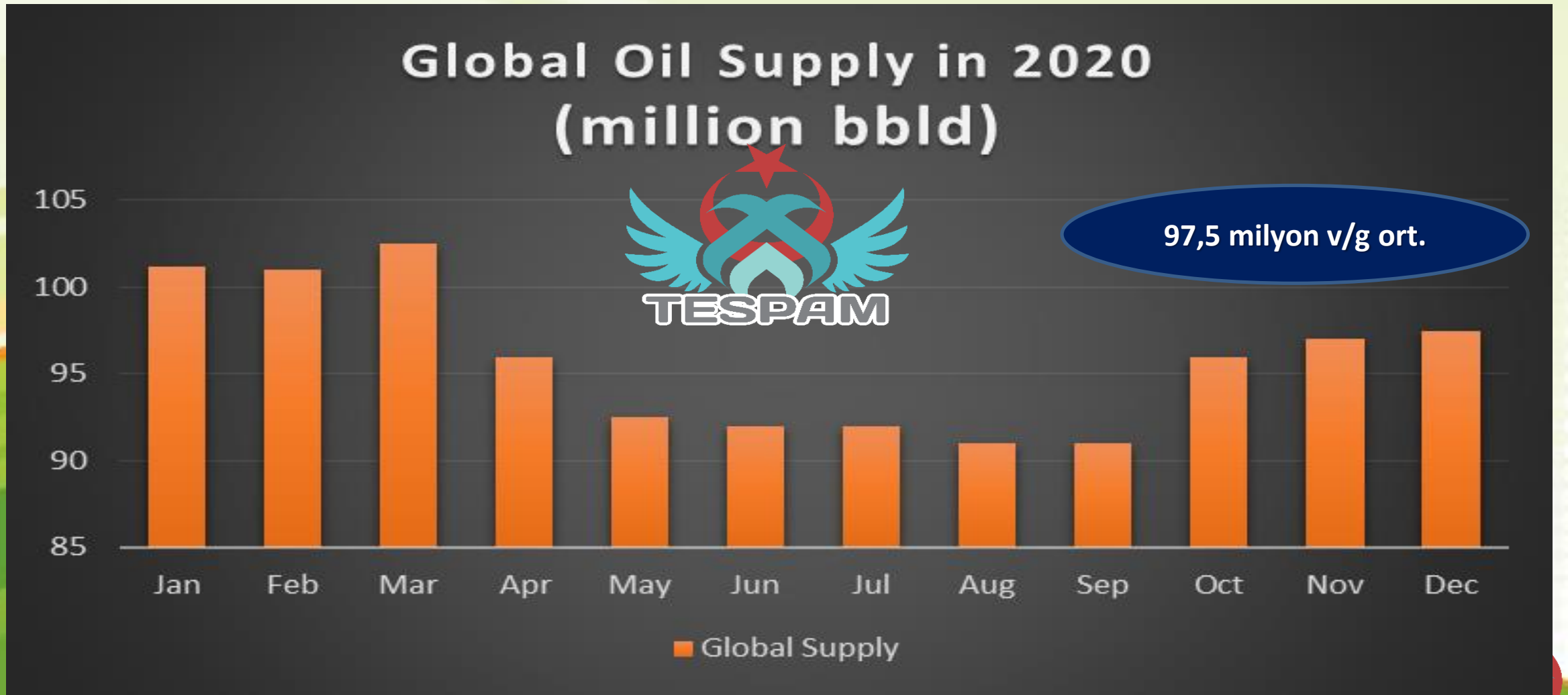
Fiscal Break-Even Prices (\$/bbl) @ 2020 Budgets



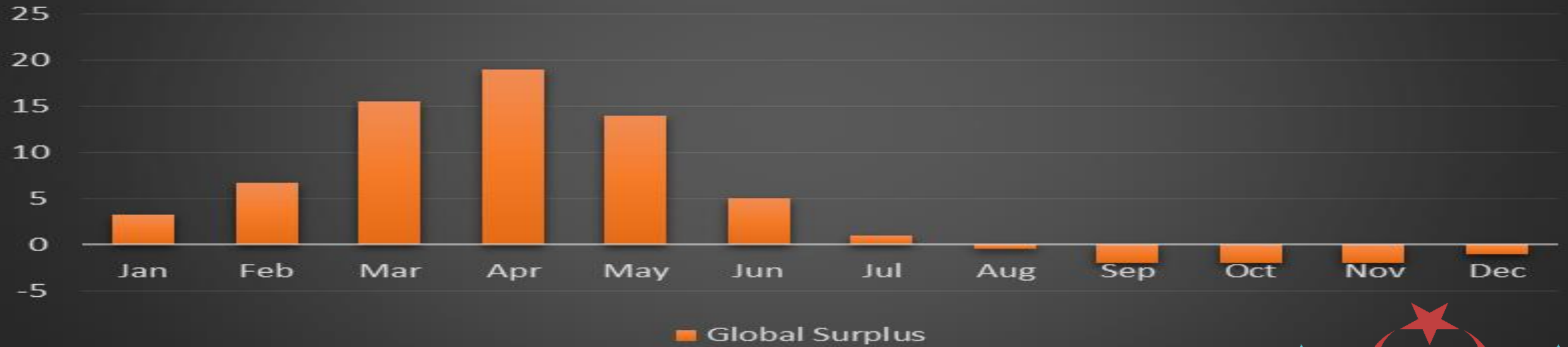
KÜRESEL TALEP (without OPEC++ cuts)



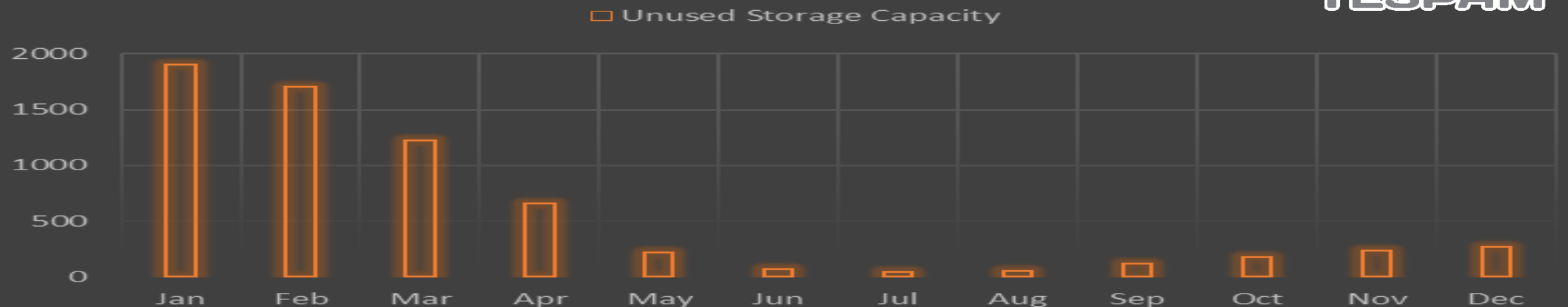
KÜRESEL ARZ (without OPEC++ cuts)



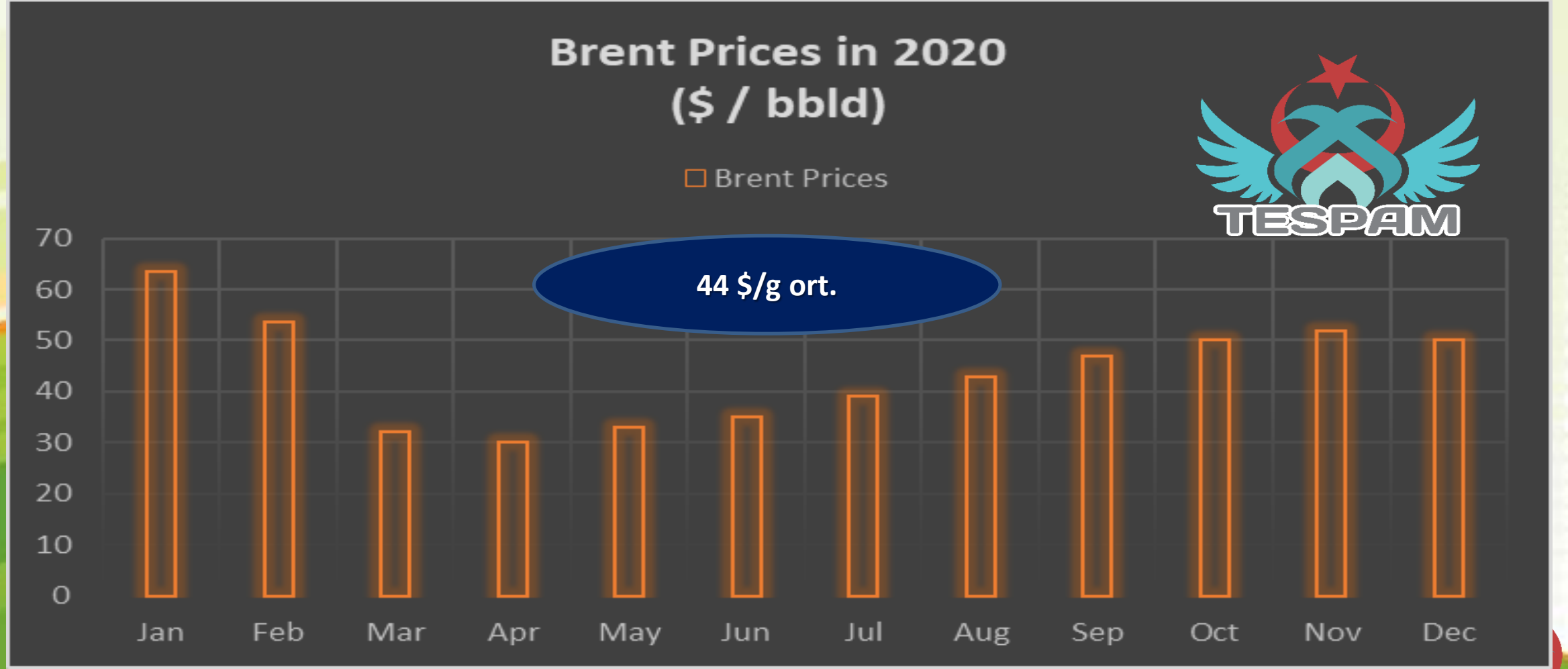
Global Oil Surplus in 2020 (million bbld)



Unused Storage Capacity in 2020 (million bbl)



BRENT FİYATLARI (without OPEC++ cuts)

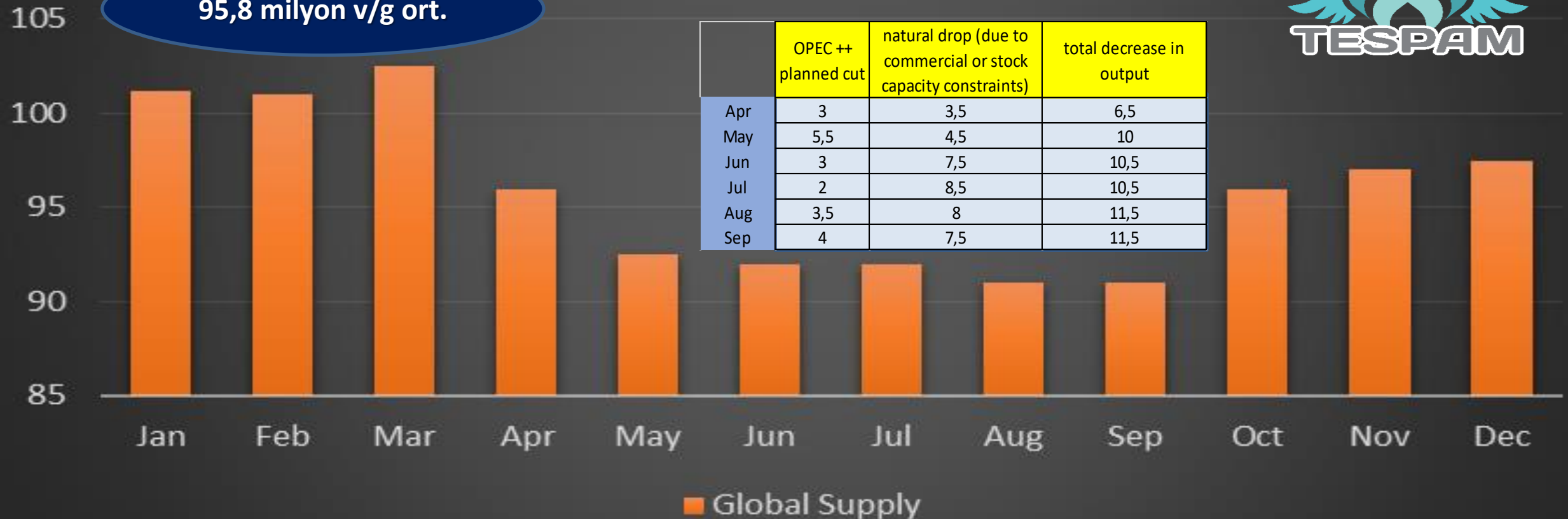


KÜRESEL ARZ (with OPEC++ cuts)

Global Oil Supply in 2020 (million bbld)



95,8 milyon v/g ort.

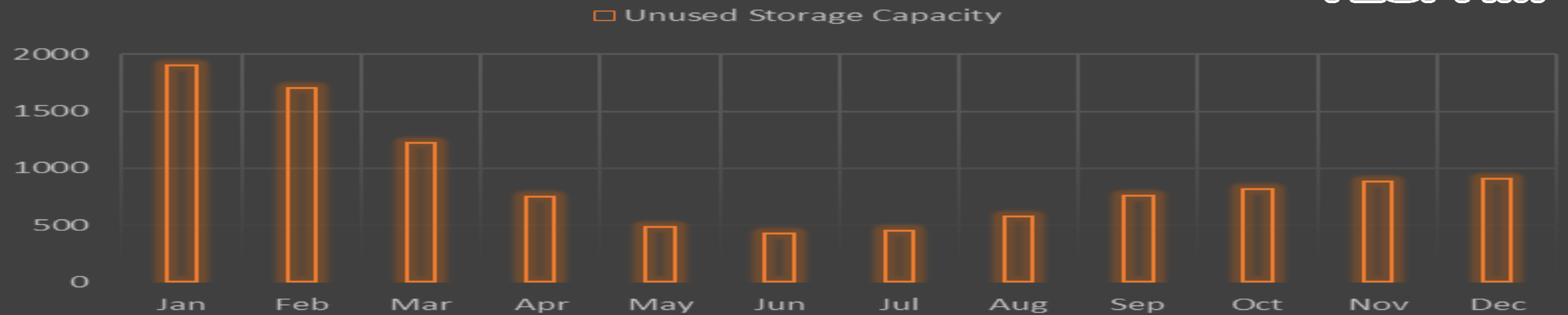


	OPEC ++ planned cut	natural drop (due to commercial or stock capacity constraints)	total decrease in output
Apr	3	3,5	6,5
May	5,5	4,5	10
Jun	3	7,5	10,5
Jul	2	8,5	10,5
Aug	3,5	8	11,5
Sep	4	7,5	11,5

Global Oil Surplus in 2020 (million bbl/d)



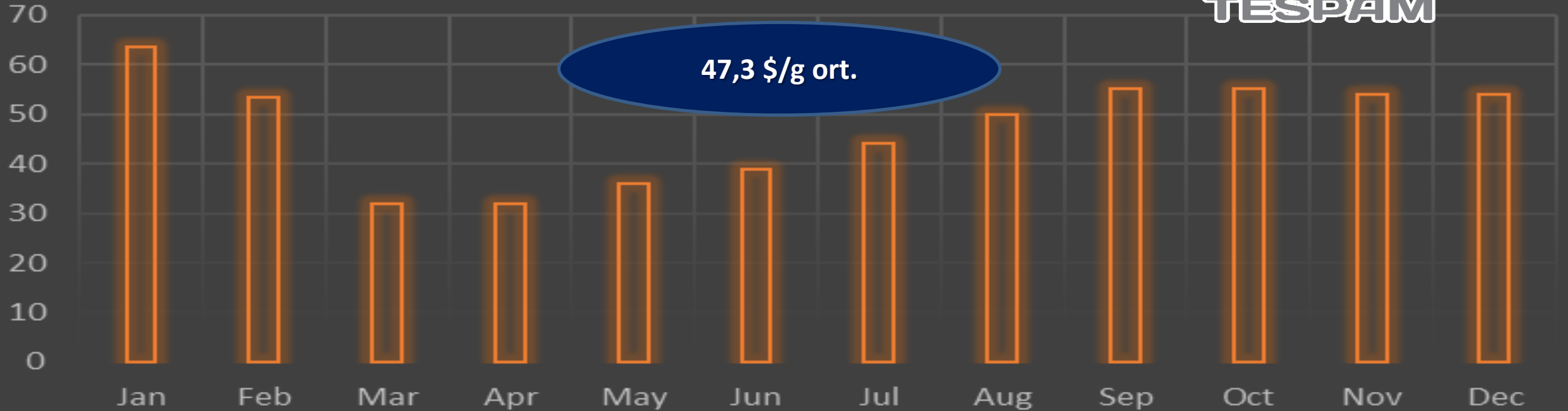
Unused Storage Capacity in 2020 (million bbl)



BRENT FİYATLARI (with OPEC++ cuts)

Brent Prices in 2020
(\$ / bbl)

□ Brent Prices



KÜRESEL ARZ (KARŞILAŞTIRMA)

Global Oil Supply Change with OPEC++ Cuts in 2020 (million bbld)



BRENT FİYATLARI (KARŞILAŞTIRMA)

Brent Prices Change with OPEC + + Cuts in 2020 (\$ / bbld)

With OPEC + + Cuts Without OPEC + + Cuts

